# CITY OF FULLERTON COMMUNITY DEVELOPMENT DEPARTMENT BUILDING DIVISION

#### **DEMOLITION BONDS**

The purpose of requiring a demolition bond for the removal of a structure is to encourage the applicant to complete the demolition work in a satisfactory manner.

The bond may be used for any reason applicable to the demolition work, which may include:

- Installation of a security fence
- To cap the abandoned sewer
- To remove concrete or piping left in place
- To finish clean up
- To initiate a public nuisance action

Any costs over the bond amount will require a lien against the property and an administrative hold on any permits on the property until such costs are paid.

# **APPLICATION OF BONDS**

The basic bond amount is \$1.57 per sq. ft. of the building to be demolished.

When the demolition is to occur as a result of a Notice and Order to Comply, the bond amount may be increased due to the extent of the work involved.

## RELEASE OF BOND

Upon completion of the demolition and final approval of the site and sewer cap by the City inspector, the bond will be released to the bond holder or the person who is named on the cash receipt.

## TYPES OF DEMOLITION BONDS ACCEPTED

We will accept cash bonds, certificate of deposits or surety bonds. We will not accept bonds to be posted with a charge card.